SENATE COMMITTEE ON FINANCE

NOTICE OF MEETING

DATE: Thursday, April 15, 2021

TIME: 5:00 PM

PLACE: Virtual Meeting via WebEx

SCHEDULED FOR HEARING

House Bill No. 6122

(Governor)

BY Abney

ENTITLED, AN ACT MAKING APPROPRIATIONS FOR THE SUPPORT OF THE STATE FOR THE FISCAL YEAR ENDING JUNE 30, 2022

{LC2437/1}

03/11/2021 Introduced, referred to House Finance

Department of Revenue: FY2021 Supplemental and FY2022 Budgets

Article 3 – Relating to Government Reform and Reorganization

Section 3- License Plate Reissuance

Section 4- CDL transfer to DMV

Section 7- DOR Collections Unit

Article 6 – Relating to Fees (Section 7, Sales Tax Permit Fee)

House Bill No. 6121

(Governor)

BY Abney

ENTITLED, AN ACT RELATING TO MAKING REVISED APPROPRIATIONS IN SUPPORT

OF FY 2021

{LC2461/1}

03/11/2021 Introduced, referred to House Finance

<u>Article 2 – Relating to the Paycheck Protection Program</u>

SCHEDULED FOR CONSIDERATION

Senate Bill No. 44 SUB A

BY Sosnowski, DiPalma, Seveney, Rogers, Raptakis

ENTITLED, AN ACT RELATING TO PROPERTY SUBJECT TO TAXATION --

VOLUNTEER FIREFIGHTER/EMERGENCY MEDICAL TECHNICIAN PROPERTY TAX

EXEMPTION ENABLING LEGISLATION {LC419/A/1}

01/19/2021 Introduced, referred to Senate Finance

^{*} Senate Bill No. 44 Continued on Next Page

* Senate Bill No. 44 Continued from Previous Page

02/26/2021 Scheduled for hearing and/or consideration

03/03/2021 Proposed Substitute

03/03/2021 Proposed Substitute

03/09/2021 Committee recommended Substitute A be held for further study

04/09/2021 Scheduled for consideration

Senate Bill No. 102

BY Goodwin

ENTITLED, AN ACT RELATING TO TAXATION -- PROPERTY SUBJECT TO TAXATION -- EXEMPTIONS {LC954/1} (Includes the real and tangible personal property of The Providence

Community Health Centers, a Rhode Island domestic nonprofit corporation, located in Providence, Rhode Island, on the list of properties exempt from taxation.)

01/26/2021 Introduced, referred to Senate Finance

02/19/2021 Scheduled for hearing and/or consideration

02/25/2021 Committee recommended measure be held for further study

04/09/2021 Scheduled for consideration

Senate Bill No. 708

BY Lawson

ENTITLED, AN ACT RELATING TO A TAX AGREEMENT BETWEEN THE CITY OF EAST PROVIDENCE AND EXXONMOBIL OIL CORPORATION {LC2562/1} (Provides for a tax treaty between the city of East Providence and ExxonMobil Oil Corporation subject to the ratification of the East Providence city council.)

03/26/2021 Introduced, referred to Senate Finance

04/02/2021 Scheduled for hearing and/or consideration

04/05/2021 Committee recommended measure be held for further study

04/09/2021 Scheduled for consideration

SCHEDULED FOR HEARING AND/OR CONSIDERATION

Senate Bill No. 587

BY Pearson, Seveney

ENTITLED, AN ACT RELATING TO EDUCATION -- THE EDUCATION EQUITY AND PROPERTY TAX RELIEF ACT--LOCAL EDUCATION AID READJUSTING NEEDS

AMENDMENT ("LEARN" AMENDMENT) {LC2270/1} (Readjusts local aid to charter public schools that received relief from the PPP fund.)

03/11/2021 Introduced, referred to Senate Finance

04/02/2021 Scheduled for hearing and/or consideration

04/08/2021 Committee continued

04/09/2021 Scheduled for hearing and/or consideration

Senate Bill No. 753

BY Murray

ENTITLED, AN ACT RELATING TO TAXATION -- PERSONAL INCOME TAX {LC2616/1} (Exempts from state taxation certain pension benefits that originate from, and were taxed in another state.)

04/01/2021 Introduced, referred to Senate Finance

04/09/2021 Scheduled for hearing and/or consideration

Senate Bill No. 754

BY Murray

ENTITLED, AN ACT RELATING TO TAXATION - SALES AND USE TAXES - LIABILITY AND COMPUTATION {LC2617/1} (Exempts from the sales and use tax that portion of a motor vehicle lease payment collected for tangible personal property tax, municipal property tax, excise, or any other similar tax.)

04/01/2021 Introduced, referred to Senate Finance

04/09/2021 Scheduled for hearing and/or consideration

Senate Bill No. 360

BY Euer, Cano, Miller, Kallman, Burke, Goldin

ENTITLED, AN ACT RELATING TO TAXATION -- HISTORIC PRESERVATION TAX CREDITS 2013 {LC1954/1} (Repeals the sunset provision which ends historic preservation tax credits by June 30, 2021 or upon the exhaustion of the maximum aggregate credits, whichever comes first.)

02/25/2021 Introduced, referred to Senate Finance

04/09/2021 Scheduled for hearing and/or consideration

Senate Bill No. 444

BY Raptakis, Anderson, Bell, Paolino, Morgan, de la Cruz

ENTITLED, AN ACT RELATING TO TAXATION - INTEREST CHARGES ON OVERDUE PROPERTY TAX {LC2242/1} (Establishes a statewide limit of twelve percent (12%) per year on interest charged by cities and towns on delinquent taxes.)

02/25/2021 Introduced, referred to Senate Finance

04/09/2021 Scheduled for hearing and/or consideration

Senate Bill No. 477

BY Kallman, Lombardo, Euer, Acosta, Seveney, Mack, Goldin, DiMario

ENTITLED, AN ACT RELATING TO TAXATION -- PROPERTY SUBJECT TO TAXATION {LC2058/1} (Requires cities and towns to implement affordable housing requirements upon all developers of tax stabilization applications for developments of more than five (5) housing units based upon median income as defined by HUD.)

03/04/2021 Introduced, referred to Senate Finance

04/09/2021 Scheduled for hearing and/or consideration

Senate Bill No. 480

BY Coyne, Pearson, Anderson, DiPalma, Archambault

ENTITLED, AN ACT RELATING TO TAXATION - PROPERTY TAX RELIEF {LC2175/1} (Increases the income range and the maximum credit amount for the property tax relief extended to elderly and/or disabled persons.)

03/04/2021 Introduced, referred to Senate Finance

04/09/2021 Scheduled for hearing and/or consideration

Senate Bill No. <u>580</u>

BY Picard

ENTITLED, AN ACT RELATING TO TAXATION -- PROPERTY SUBJECT TO TAXATION {LC2308/1} (Amends the classification of manufacturing machinery that is eligible for a property tax exemption by eliminating the requirement that the machinery be new.)

03/11/2021 Introduced, referred to Senate Finance

04/09/2021 Scheduled for hearing and/or consideration

Senate Bill No. <u>583</u>

BY DiPalma, Seveney

ENTITLED, AN ACT RELATING TO STATUTES AND STATUTORY CONSTRUCTION -- PAYMENT OF STATUTORY FEES {LC295/1} (Allows state departments and agencies to implement electronic filing of applications for licenses, permits, registrations, certificates and functions by allowing a vendor to withhold a commission for implementing the system for electronic filing.)

03/11/2021 Introduced, referred to Senate Finance

04/09/2021 Scheduled for hearing and/or consideration

Senate Bill No. 641

BY Morgan

ENTITLED, AN ACT RELATING TO TAXATION - PROPERTY SUBJECT TO TAXATION {LC2454/1} (Changes the filing date for the elderly or disabled tax exemption in the town of Exeter from March 15 to April 15 of each year.)

03/18/2021 Introduced, referred to Senate Finance

04/09/2021 Scheduled for hearing and/or consideration

Senate Bill No. 642

BY Bell, Mack, Mendes

ENTITLED, AN ACT RELATING TO TAXATION -- PROPERTY SUBJECT TO TAXATION {LC289/1} (Repeals the authority of various cities and towns to provide certain tax exemptions and tax stabilization agreements.)

03/18/2021 Introduced, referred to Senate Finance

04/09/2021 Scheduled for hearing and/or consideration

Senate Bill No. 765

BY DiPalma

ENTITLED, AN ACT RELATING TO TAXATION -- STATE TAX OFFICIALS {LC2169/1}

(Changes the rate of interest for underpayments of tax to prime rate plus six percent (6%). Also limits the assessment of interest to four (4) calendar years prior to the date on which notice of the delinquent payment is sent.)

04/01/2021 Introduced, referred to Senate Finance

04/09/2021 Scheduled for hearing and/or consideration

Senate Bill No. 815

BY Cano

ENTITLED, AN ACT RELATING TO TAXATION -- BUSINESS CORPORATION TAX

{LC2668/1} (Exempts from taxation any loan forgiveness under the federal Paycheck Protection Program.)

04/08/2021 Introduced, referred to Senate Finance

04/09/2021 Scheduled for hearing and/or consideration

The State House continues to be closed to the public at this time.

This meeting will be streamed live online through Capitol TV http://www.rilegislature.gov/CapTV/Pages/default.aspx

TESTIMONY SUBMITTAL

Written testimony is encouraged and can be submitted to the committee by emailing it to: jplume@rilegislature.gov

*Written Testimony must be submitted prior to 2:00 PM on Thursday, April 15, 2021, in order for it to be provided to the members of the committee at the hearing and to be included in the meeting records.

Members of the public can request to provide verbal testimony to the committee through the following link: **VERBAL TESTIMONY**

*Requests to provide verbal testimony must be submitted by 4:00 PM on Wednesday, April 14, 2021.

Jamie Plume Committee Clerk 276-5584 jplume@rilegislature.gov

POSTED: FRIDAY, APRIL 9, 2021, 5:05 PM